Direct Materials **Budgeting & Forecasting** 

# Maximize savings and reduce risk with clear forecasts

Automate your forecasting process for greater accuracy and detail. Identify cost drivers, anticipate market changes, and act quickly to optimize spend.



Basic in-house tools for direct materials budgeting and forecasting expose you to risks and missed savings

Relying on basic in-house tools for direct materials forecasting exposes your procurement team to significant supply

chain risks and inefficiencies. These legacy systems struggle with poor data integration, leading to decisions based on incomplete information, which results in missed savings and suboptimal sourcing strategies. Manual processes and limited analytics not only increase the risk of errors but also prevent your team from anticipating market volatility and identifying key drivers of price variance. This lack of agility and foresight hinders your ability to respond effectively to today's complex global supply chains and proactively manage risk

# Plan with greater accuracy, less effort and reduced organizational friction

Accelerate the creation of direct materials budgets and forecasts

### and mitigate risks proactively Stay ahead of market volatility by automatically integrating external data - such as raw material and

energy prices - into your forecasts. This connection

Identify savings opportunities early

enables you to anticipate cost changes, quickly assess their impact, and take preventive action before risks materialize. Strengthen your strategic sourcing and risk management by simulating what-if scenarios to see how different events could affect your future spend.



# **Forecast** Mass adjust Autopilot

## Reduce manual efforts with automated scenario generation and analytics built for your organization's

Spend by month

by 80%

Reduce forecasting cycle time

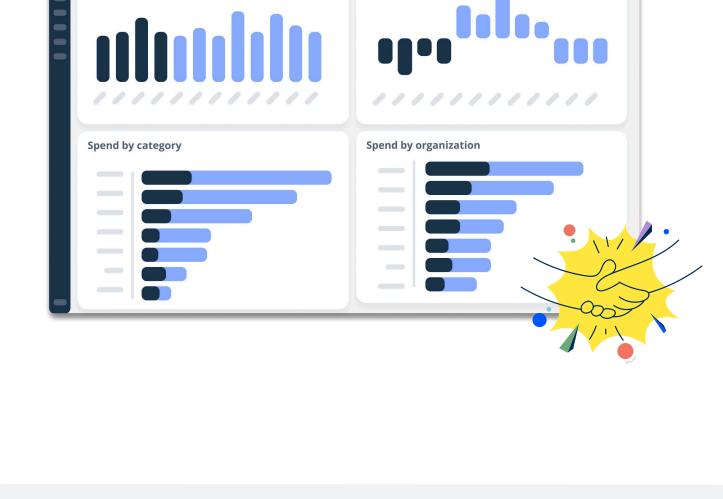
unique needs. Achieve ongoing visibility into your financial outlook with a forecasting process that's not only faster, but also flexible enough to run as often as your business demands. Empower your team to get answers to critical business questions with intuitive self-service tools.

### Break down data silos and foster true collaboration with budgeting and forecasting solutions that ensure both Procurement and Finance work from a single, trusted data

Collaborate seamlessly with Finance

to achieve aligned business goals

foundation. Eliminate finger-pointing and build trust between teams with full transparency, due to Sievo's built-in accountability features, like automatic change logs and audit trails. Provide procurement results in financeready formats, closing the communication gap between departments.



# & planning based on trusted data

Budgeting

and prevent disruptions.

Reliable data foundation

Achieve unparalleled forecasting accuracy By combining your internal procurement data with Sievo's third-party and community data sources, you gain the reliable foundation needed

Ensure forecasts are grounded in the most reliable data foundation,

using high-quality analytics and clean, accurate data, without placing

for precise budget planning and supplier forecasting.

ongoing demands on IT or other resources.

Optimize savings and prevent supply chain disruptions Gain full visibility into both historical and future spend and their variance, providing the clarity and control needed to optimize costs

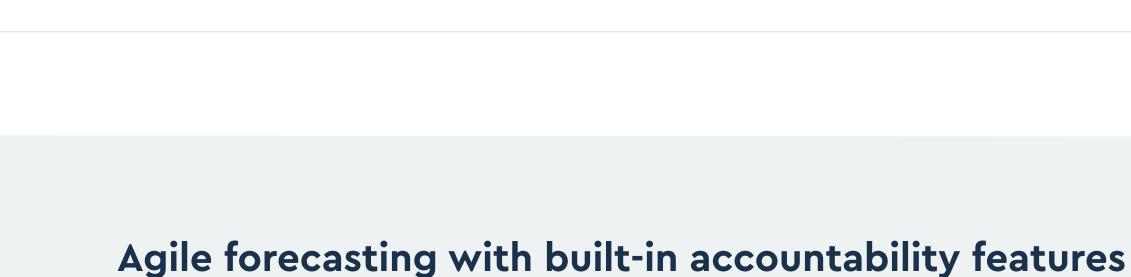
Understand how your spend is impacted by market trends

### THE WORLD BANK BER **LONDON METAL EXCHANGE**

Understand how external market price development impacts your purchasing, to save costs

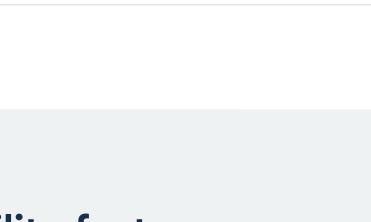
and improve supplier relationships

A wide variety of commodity Assess global commodity data Follow up on market price to understand future market and market price data that developments relevant to your trends. materials. covers your direct categories.



indexes.





Built-in scenario modeling

procurement, allowing for

effective risk mitigation and

Built-in accountability features,

like automatic change log, and

customizable features to

support audit trail and

validation.

capabilities tailored for

Can't find your provider on the list? No worries, if there is an API we can make it happen.

# "what-if" analyses.

Reporting, analytics

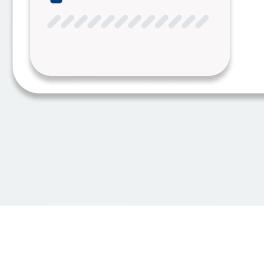
Purchase price variance (PPV)

10-0-p-0000

Procurement

and insights

Finance



01

66

Christopher Smolyn –

Global Finance Partner at Becton Dickinson

creation

**Budget/forecast** 

Forecast rolling 12

Finance

**Purchase price variance (PPV)** 

**Index-based forecasting** 

**Direct materials cost budgeting or forecasting process** 

**Procurement** 

**Budget/forecast** 

adjustment

Forecast rolling 12

Index-based price forecasting

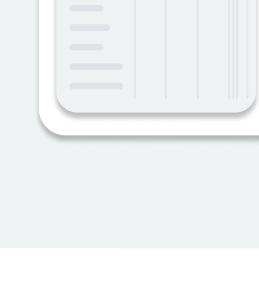
with custom and built-in

Variance analysis between

for proactive performance

measurement.

budgets, forecasts, and actuals



Variance waterfall

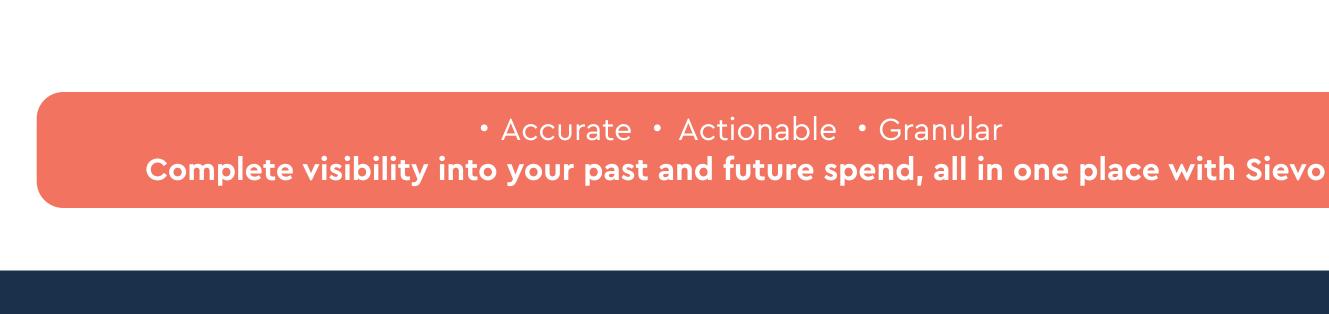
Generate real-time scenarios with your business logic and the latest data

✓ Streamlined cross-functional process

✓ Automatic change logs & audit trails

✓ Pre-built analytics and a self-

service tool



66 We needed a tool that we could use cross-functionally Before Sievo, everybody questioned the data. It was a lot of finger pointing. Now, with the so it would serve the purpose of meeting the business traceability back to our ERP systems, there is a lot needs, but also be fluent, dynamic, and where we coul more credibility to what we do. It's really been get into more value-added analysis versus just the number-crunching. Sievo helped us realize those goals helpful to see a connection to what we present and tracing it right back to the material. We just with their Spend Forecasting solution. have better data now to make decisions."

# **#1 Procurement Technology Awarded by SpendMatters** Spend Matters

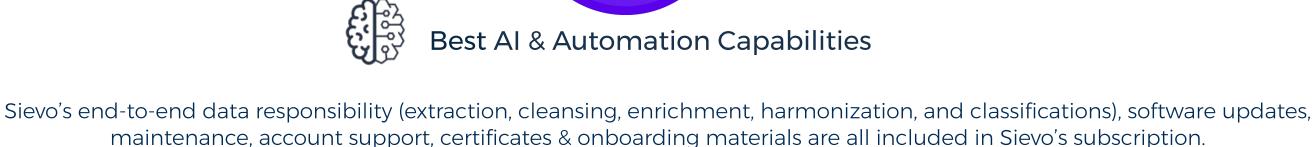
**SCORE** 2025

High Business Value Best-in-class Spend Analytics



Michelle Palmquist -

Manufacturing at Kellogg's



Senior Finance Director, Global Procurement & Contract

Fastest Time to Value

Most Advanced Predictive Insights



Sievo

